

MEDIA RELEASE

Sharon Clark-Koufis Promoted to Vice President, Operations by the Surety Association of Canada

May 24, 2024— Mississauga, ON — Steven D. Ness, President & Chief Operating Officer and Co-Founder of the Surety Association of Canada (SAC), along with the association's Board of Directors, are pleased to announce the promotion of Sharon Clark-Koufis to the newly created role of Vice President, Operations.

Since joining the association in January 2018 as Manager, then Director of Operations, Membership and Stakeholder Services, Ms. Clark-Koufis has become the go-to resource for members, staff and other stakeholders for all matters related to surety and the association. Her experience and attention to detail has made her an invaluable part of the SAC team.

Prior to joining SAC, Ms. Clark-Koufis served in various roles in both the corporate and non-profit sectors, bringing over 30 years of experience in client and member relations, corporate communications, marketing/brand development, event planning and management, as well as operations input and oversight.

"This appointment reflects Sharon's value to the association and the surety industry. It recognizes not only her diverse skill set, but her professionalism and 'can do' attitude as she oversees the day-to-day operations of the association", stated SAC's President & Chief Operating Officer, Steven D. Ness.

In this new role, Ms. Clark-Koufis will continue to provide operational support to Mr. Ness, as well she will continue to engage in advocacy initiatives; manage the association's member programs and services, including the *Associateship of Canadian Surety Bonding Designation Program* (A.C.S.B.) and the French version of the program *le programme des associés en cautionnement canadien* (P.A.C.C.); as well, she will continue to hold the responsibility for event planning and management including the association's pinnacle event of the year, SAC's Annual General Meeting and Conference. In addition, Ms. Clark-Koufis will lend her support for the delivery of the association's 2023-2027 Strategic Plan.

Congratulations to Ms. Clark-Koufis on this well-deserved appointment.



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About the Surety Association of Canada:

The Surety Association of Canada (SAC) is the national trade advocacy association that represents the interests of the surety industry across Canada. Its members consist of primary surety firms, surety reinsurers, surety/insurance brokers, and other organizations that provide related and complementary services to the surety industry.

While the majority of the surety industry's premium revenue is derived from construction contract bonds, SAC also represents the interests of those organizations that focus on non-contract or commercial surety. SAC does not represent or advocate on behalf of the fidelity bond industry.

Since its formation in 1992, SAC has become a trusted resource for construction purchasers, design professionals, contractors, suppliers and other stakeholders in construction and business communities. SAC has developed its own bond forms in response to industry need and in consultation with the construction industry.

SAC and its members regularly meet with owners, contractors, other associations and related organizations to educate them about surety bonds and the suretyship process. SAC also monitors legislation across the country that will impact its members and works diligently to advance the surety cause with lawmakers and government officials.